

Fresh Start Streamlined Installment Agreements

Arthur L. Gandara
Director, Gulf States
Collection



Date

Fresh Start Initiative Goals

- Assist taxpayers in meeting their tax obligations
- Aid taxpayers in the payment of back taxes

Fresh Start 2012 Highlights

- Greater access to Streamlined Installment Agreements

Streamlined Installment Agreements

- Changes to criteria;
 - Dollar threshold increased to \$50,000
 - Time to pay increased to 72 months

Streamlined Installment Agreements

If aggregate balance is \$25,000 or less, qualifying taxpayers are:

- Individuals: Any type of tax
- Defunct businesses: Any type of entity or tax
- Currently operating businesses: income tax only (Form 1120)

Streamlined Installment Agreements

- If aggregate balance is \$25,001 to \$50,000, qualifying taxpayers are:
 - Individuals: any type of tax
 - Defunct sole proprietors: any type of tax

Streamlined Installment Agreements

- If aggregate balance \$25,001 - \$50,000, additional requirements are:
 - Direct Debit Installment Agreement
 - Verify ability to pay if Online Payment Agreement application not used

Online Payment Agreement

- Individuals can use
- Aggregate balance up to \$50,000
- Up to 72 months to pay
- No additional financial info required
- Immediate notification of approval

Online Payment Agreement

Individuals can apply:

- After all returns filed
- Before tax liability assessed, and
- Before receiving IRS billing notice
- Without direct IRS contact

Online Payment Agreement

Individuals with an existing agreement can change,

- Payment due date
- Payment amount
- Agreement type from/to
 - regular
 - payroll deduction
 - direct debit

Online Payment Agreement

Individuals can also:

- Request an extension of time to pay for up to 120 days
- Update their address of record
- Get current balance due

Resources

- IRS.gov – Keywords
 - Collection Procedures and
 - Fresh Start
- IRS Videos – IRSVideos.gov
 - Online Payment Agreements
 - Owe Taxes – Understanding IRS Collection Efforts
 - Payment Alternatives When You Owe the IRS

THANK YOU!!!